



**Regional Business Survey Archives
Purchasing Management Association of Boston Inc.**

	Feb 2000	Mar 2000	Apr 2000	May 2000	Jun 2000	Jul 2000	Aug 2000	Sep 2000	Oct 2000	Nov 2000	Dec 2000
Boston Index	64.6	67.3	62.0	61.0	52.0	61.3	58.4	62.8	55.3	55.3	51.6
New Orders	70.1	74.6	68.2	65.4	58.7	62.5	65.1	66.1	52.6	51.1	48.6
Production	69.0	75.5	59.5	56.1	50.2	62.2	64.7	63.3	48.8	55.3	50.7
Employment	76.5	73.7	73.8	70.7	57.7	67.0	60.3	83.1	75.1	78.3	51.2
Supplier Deliveries	37.9	36.4	47.1	42.2	33.4	42.8	37.3	43.1	47.3	39.9	59.6
Raw Materials Inventory	54.2	58.9	48.9	69.8	52.9	72.6	50.8	41.2	52.7	45.4	52.6
Business Confidence	72.2	80.9	76.4	67.5	73.3	70.5	67.6	73.5	54.7	53.1	50.0
Commodity Prices	39.6	48.0	55.6	44.6	44.2	47.7	42.1	38.9	50.1	43.7	45.9
Product Prices	45.7	55.6	52.7	60.4	54.4	59.7	50.5	47.3	56.9	43.7	51.7
New Export Orders	59.7	56.9	50.9	47.1	53.4	60.0	69.1	41.1	0.5	46.5	46.7
Order Backlog	66.6	57.1	61.7	55.0	73.3	64.7	61.7	52.9	40.4	50.0	41.1
Finished Goods Inventories	46.1	58.9	51.8	57.3	52.9	54.5	53.6	44.2	43.1	48.6	46.4

	Jan 2001	Feb 2001	Mar 2001	Apr 2001	May 2001	Jun 2001	Jul 2001	Aug 2001	Sep 2001	Oct 2001	Nov 2001	Dec 2001
Boston Index	54.0	46.0	42.7	34.5	33.8	37.6	42.3	35.2	41.8	39.5	46.4	51.9
New Orders	44.6	44.1	36.7	33.7	26.2	48.9	47.2	33.7	48.9	38.6	54.5	64.3
Production	63.2	46.6	43.4	30.6	35.1	32.9	40.3	35.0	40.8	39.4	58.2	49.4
Employment	58.3	47.8	40.5	31.9	37.8	28.8	41.1	36.6	36.4	30.3	38.3	38.4
Supplier Deliveries	50.9	49.2	57.3	45.5	43.5	40.1	45.3	41.5	51.6	49.7	40.4	54.9
Raw Materials Inventory	56.2	42.7	41.6	35.6	31.1	29.7	30.8	28.7	19.4	46.4	18.3	43.9
Business Confidence	44.9	56.2	37.5	31.8	40.6	45.0	50.0	27.5	38.8	30.7	52.9	62.5
Commodity Prices	46.0	58.3	49.7	54.3	52.5	56.1	50.7	42.9	42.0	47.8	46.6	44.7
Product Prices	53.6	54.8	53.0	49.8	55.8	35.7	50.7	40.5	42.0	51.5	46.6	48.8
New Export Orders	40.0	41.6	44.8	34.9	27.9	40.1	37.4	23.0	36.1	0.2	35.0	37.2
Order Backlog	45.0	40.6	31.2	31.8	21.8	30.0	26.6	25.0	30.5	38.4	32.3	37.5
Finished Goods Inventories	53.6	33.5	32.7	26.7	46.7	34.7	48.0	31.1	25.0	23.2	21.3	26.3



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	Jan 2002	Feb 2002	Mar 2002	Apr 2002	May 2002	Jun 2002	Jul 2002	Aug 2002	Sep 2002	Oct 2002	Nov 2002	Dec 2002
Boston Index	46.9	53.4	52.1	45.4	47.0	42.5	45.1	43.6	40.9	44.6	46.3	41.4
New Orders	49.4	56.8	57.6	49.6	52.2	41.9	56.5	50.4	41.1	50.2	51.1	51.2
Production	55.7	59.0	55.4	48.2	49.5	42.6	35.5	42.9	38.6	40.5	52.1	38.5
Employment	43.6	51.0	41.1	39.4	35.6	36.6	47.4	34.9	42.5	44.1	43.8	36.5
Supplier Deliveries	44.9	55.8	57.0	50.1	49.7	54.9	45.6	51.2	43.7	49.7	39.9	43.4
Raw Materials Inventory	27.0	30.5	42.0	31.4	44.0	37.7	30.2	31.9	39.5	31.8	32.4	26.3
Business Confidence	50.0	65.6	73.5	60.7	67.6	54.7	50.0	59.5	50.0	55.2	59.3	46.4
Commodity Prices	54.1	51.4	43.7	56.9	58.7	55.9	56.7	34.1	47.3	45.3	37.8	45.3
Product Prices	48.1	54.8	56.2	49.8	55.6	58.3	56.7	43.2	49.7	37.7	46.6	38.3
New Export Orders	38.2	41.6	42.1	34.3	29.2	28.6	27.0	26.7	39.4	0.3	37.2	39.0
Order Backlog	29.4	37.5	41.1	42.8	41.1	33.3	29.4	16.6	21.0	36.8	40.6	28.5
Finished Goods Inventories	36.0	42.7	39.2	34.9	38.1	33.0	15.1	31.9	26.3	34.4	25.9	37.6

	Jan 2003	Feb 2003	Mar 2003	Apr 2003	May 2003	Jun 2003	Jul 2003	Aug 2003	Sep 2003	Oct 2003	Nov 2003	Dec 2003
Boston Index	40.4	44.1	46.2	46.4	50.9	50.9	54.0	57.7	51.8	50.9	60.6	65.3
New Orders	43.7	61.3	55.0	49.2	56.7	64.3	66.4	70.4	62.5	53.6	75.5	73.5
Production	35.1	28.4	46.5	42.1	50.1	44.6	47.2	53.9	43.5	44.4	56.1	62.9
Employment	44.1	43.7	40.5	50.2	46.8	53.1	56.3	52.6	56.1	59.1	65.5	76.8
Supplier Deliveries	42.4	45.0	41.4	43.8	49.7	44.8	39.4	52.6	43.4	46.4	37.8	46.4
Raw Materials Inventory	34.0	31.3	38.6	45.9	46.3	31.3	51.4	47.9	44.5	50.3	51.9	52.6
Business Confidence	41.6	64.2	68.7	68.7	64.2	71.0	65.6	65.3	58.3	60.0	80.7	91.6
Commodity Prices	51.1	47.0	53.0	52.9	56.3	43.0	57.1	55.1	52.5	51.0	50.2	61.0
Product Prices	51.1	43.1	49.7	52.9	45.0	51.0	60.2	47.7	44.6	44.6	53.8	52.8
New Export Orders	29.1	21.9	41.8	27.0	39.0	34.3	35.0	39.3	30.5	0.3	45.7	33.1
Order Backlog	29.1	28.5	40.6	37.5	32.1	47.3	46.8	42.3	33.3	33.3	50.0	45.8
Finished Goods Inventories	17.0	34.8	29.7	30.6	39.2	26.1	38.6	36.9	44.5	30.2	35.9	43.9



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	Jan 2004	Feb 2004	Mar 2004	Apr 2004	May 2004	Jun 2004	Jul 2004	Aug 2004	Sep 2004	Oct 2004	Nov 2004	Dec 2004
Boston Index	64.0	50.2	62.6	56.0	54.8	61.4	56.9	55.6	55.7	58.0	59.8	54.3
New Orders	64.6	53.6	69.1	59.2	65.4	70.6	63.2	60.2	65.2	53.6	69.1	66.2
Production	64.8	43.5	58.3	53.5	49.9	54.9	56.7	47.5	46.2	58.1	59.0	43.1
Employment	81.5	51.0	61.7	61.4	53.8	66.8	59.3	63.5	64.5	65.7	56.8	61.4
Supplier Deliveries	46.9	52.5	63.0	50.1	46.4	52.9	45.5	56.2	48.9	53.0	52.4	50.7
Raw Materials Inventory	51.1	51.8	56.0	51.6	49.9	52.3	51.4	45.5	44.5	63.7	51.9	38.6
Business Confidence	73.0	65.6	67.6	72.2	76.6	77.7	65.6	67.5	66.6	60.0	60.0	70.0
Commodity Prices	66.8	65.1	74.9	74.7	73.6	79.4	57.1	57.3	60.4	79.7	65.2	58.5
Product Prices	66.8	54.8	59.3	49.8	59.5	62.4	60.2	54.9	55.1	47.8	49.7	52.0
New Export Orders	34.6	32.0	30.9	29.4	19.8	39.0	38.2	35.7	30.5	0.2	26.4	33.1
Order Backlog	46.1	37.5	35.2	47.2	53.3	44.4	34.3	45.0	44.4	36.6	46.6	36.6
Finished Goods Inventories	31.4	30.5	33.6	43.5	29.9	44.0	35.4	40.7	38.9	40.2	34.6	24.5

	Jan 2005	Feb 2005	Mar 2005	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005
Boston Index	54.6	57.5	52.4	47.2	51.0	48.4	50.6	53.9	55.9	47.6	55.3	51.8
New Orders	55.8	65.3	58.7	53.0	54.9	55.0	53.7	59.2	66.3	53.2	61.4	62.0
Production	49.3	46.8	39.6	41.3	46.8	41.2	40.9	46.2	45.4	42.2	48.8	43.8
Employment	62.9	66.0	59.9	53.8	50.5	45.1	47.4	56.3	57.7	49.3	56.4	54.4
Supplier Deliveries	57.2	58.6	54.4	35.7	55.6	53.2	60.6	52.6	52.4	43.8	55.3	47.5
Raw Materials Inventory	44.7	43.0	47.6	48.9	44.0	46.5	57.9	55.3	53.6	47.3	51.9	42.8
Business Confidence	62.5	64.7	63.3	57.1	58.8	68.7	59.3	57.6	64.2	58.8	75.0	78.1
Commodity Prices	67.1	83.9	92.0	71.1	77.3	70.2	69.7	66.1	74.3	81.6	64.1	70.1
Product Prices	51.1	48.4	46.0	49.8	52.5	54.2	47.5	44.0	54.0	53.4	52.4	48.8
New Export Orders	34.4	39.1	28.6	27.4	32.1	31.3	31.8	35.3	28.5	0.3	37.2	37.2
Order Backlog	25.0	38.2	30.0	28.5	44.1	34.3	40.6	57.6	57.1	38.2	50.0	43.7
Finished Goods Inventories	44.7	34.4	41.2	38.4	44.0	43.4	35.4	33.2	32.2	32.5	32.4	36.2



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	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006	Nov 2006	Dec 2006
Boston Index	65.1	54.3	46.8	56.4	53.3	58.5	56.0	54.1	54.4	51.2	52.0	63.4
New Orders	70.0	63.9	55.0	66.2	57.5	66.3	69.0	64.2	64.2	42.5	54.5	80.6
Production	59.7	49.7	37.2	55.1	50.4	57.2	45.8	50.0	48.9	43.4	49.0	53.9
Employment	70.6	51.0	43.7	53.8	62.1	54.9	47.4	55.3	63.1	72.0	61.9	55.1
Supplier Deliveries	57.7	49.0	54.2	42.9	45.9	53.7	61.7	45.6	45.8	49.7	43.3	66.3
Raw Materials Inventory	64.7	52.0	41.6	55.9	42.2	53.1	51.4	44.7	34.4	58.0	45.8	48.6
Business Confidence	83.3	80.0	65.6	75.0	73.0	78.5	77.2	80.0	75.0	65.3	76.4	80.7
Commodity Prices	78.3	65.8	72.9	78.2	84.9	80.2	73.8	66.8	56.1	73.6	57.6	63.8
Product Prices	57.9	54.8	56.3	49.8	52.5	47.4	55.3	47.7	47.3	47.8	41.1	48.8
New Export Orders	43.3	34.1	26.8	37.8	34.3	32.2	27.8	34.0	40.6	0.5	29.1	45.8
Order Backlog	46.6	46.6	37.5	46.4	34.6	53.5	22.7	30.0	37.5	30.7	44.1	42.3
Finished Goods Inventories	37.4	39.0	29.7	34.9	34.5	38.9	23.4	22.3	37.5	34.8	36.6	44.5

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007
Boston Index	45.2	52.3	52.3	48.5	37.5	37.5	37.5	41.5	53.3	47.6	52.1	55.3
New Orders	43.7	60.6	54.4	46.3	30.2	27.5	27.5	48.1	68.4	43.0	62.3	66.2
Production	39.5	59.7	49.6	45.2	35.8	29.4	29.4	30.0	48.9	40.3	37.2	53.9
Employment	48.6	47.6	58.2	59.6	44.5	51.1	51.1	45.6	45.4	59.8	60.8	56.3
Supplier Deliveries	55.1	45.5	53.8	43.8	49.7	53.2	53.2	55.3	53.8	53.3	52.6	50.7
Raw Materials Inventory	42.6	29.2	39.6	48.9	32.2	37.2	37.2	22.3	35.0	46.7	40.7	31.6
Business Confidence	50.0	66.6	69.4	62.5	50.0	50.0	50.0	46.6	70.0	67.8	75.0	85.0
Commodity Prices	72.4	65.8	76.6	68.4	71.1	60.6	60.6	50.9	70.9	61.5	59.9	58.5
Product Prices	55.3	54.8	50.1	56.0	49.4	47.8	47.8	44.5	47.3	51.2	46.6	39.0
New Export Orders	33.3	40.9	42.4	33.0	32.1	21.9	21.9	27.2	40.0	0.3	38.9	34.7
Order Backlog	33.3	40.0	50.0	43.7	29.4	21.8	21.8	23.3	25.0	28.5	35.7	25.0
Finished Goods Inventories	38.3	45.5	39.6	45.9	35.2	31.0	31.0	22.3	35.0	43.1	29.6	26.3



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	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008
Boston Index	49.9	39.0	41.4	46.5	41.4	43.9	42.1	37.5	39.0	28.7	29.2	29.2
New Orders	47.2	29.4	38.4	57.9	35.0	43.1	43.8	28.9	31.4	16.0	19.8	22.0
Production	42.1	33.1	35.4	33.1	29.2	33.2	26.8	30.0	24.4	20.5	16.5	18.8
Employment	68.9	46.7	49.9	40.8	59.9	59.4	53.8	48.8	54.1	45.3	38.7	35.8
Supplier Deliveries	56.0	56.8	51.0	50.1	46.6	47.2	45.3	52.1	55.9	47.7	55.8	50.7
Raw Materials Inventory	30.6	40.6	34.0	52.0	46.7	37.9	48.0	38.3	42.9	26.1	30.6	31.6
Business Confidence	44.9	37.5	50.0	53.1	37.5	67.6	53.3	43.3	35.7	24.0	18.1	30.0
Commodity Prices	81.7	77.7	79.6	68.4	88.7	78.1	77.8	73.2	67.5	55.5	55.1	48.8
Product Prices	51.1	45.7	60.6	43.5	42.7	54.0	47.3	41.3	37.1	42.1	38.1	41.5
New Export Orders	25.0	38.4	27.3	27.0	21.7	20.6	27.2	30.6	28.5	0.1	18.0	22.3
Order Backlog	25.0	25.0	25.0	37.5	28.1	41.1	23.3	30.0	21.4	22.0	22.7	35.0
Finished Goods Inventories	30.6	36.6	34.0	27.5	34.3	37.9	30.8	31.9	35.7	24.1	33.0	26.3

	Jan 2009	Feb 2009	Mar 2009	Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009
Boston Index	26.4	27.4	26.7	30.8	30.6	34.4	38.4	39.4	47.4	43.3	48.3	47.7
New Orders	21.0	15.7	25.9	30.9	32.9	37.4	41.6	41.2	55.0	53.6	54.5	55.1
Production	17.5	21.7	17.5	22.5	19.2	22.1	29.6	32.1	36.7	34.2	38.4	42.3
Employment	24.7	35.0	29.3	26.8	26.7	28.3	39.1	41.8	50.5	39.4	50.1	47.5
Supplier Deliveries	54.3	52.5	45.0	53.4	49.7	53.1	45.6	48.8	55.0	49.7	56.9	47.0
Raw Materials Inventory	27.2	24.4	19.6	26.1	32.2	40.8	39.3	34.2	34.4	33.5	38.2	41.3
Business Confidence	16.6	25.0	38.2	39.9	32.3	50.0	52.9	57.1	59.3	60.0	57.8	71.4
Commodity Prices	51.1	58.3	40.5	39.8	64.9	45.0	50.7	47.7	44.3	44.6	58.9	34.8
Product Prices	44.3	44.5	46.8	46.4	43.2	42.0	41.8	34.1	38.4	41.4	41.7	41.8
New Export Orders	16.6	12.8	19.6	22.4	17.5	17.7	18.0	32.8	34.3	0.3	36.5	35.4
Order Backlog	20.0	18.7	20.5	33.3	23.5	29.4	29.4	32.1	31.2	50.0	36.8	39.2
Finished Goods Inventories	30.6	21.3	19.6	19.5	23.4	29.1	24.2	30.8	21.9	33.5	40.9	33.8

This report is based on a survey of a sampling of Purchasing Management Association of Boston members that queries whether a particular economic indicator is better, the same, or worse than the previous month. The response on each item is tabulated into a diffusion index that is calculated as the percent "better" plus one-half of the percent "same".

An index number over 50 signals expansion or an increase in that indicator. The Boston Index is composed of the weighted averages of five indicators (e.g., new orders 30%, production 25%, etc.) and should be thought of as a leading indicator.



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